RESOLUTION NO. 2009-57

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE ACCEPTING THE PUBLIC IMPROVEMENTS FOR LAGUNA RIDGE SPECIFIC PLAN – LAGUNA SPRINGS DRIVE EG-04-764

WHEREAS, JJV, LLC., a California Limited Liability Company (JJV), entered into a Subdivision Improvement Agreement with the City of Elk Grove project entitled "Allen Ranch Phase 1", on August 27th, 2008; and

WHEREAS, the Subdivision Improvement Agreement required JJV to design and construct public improvements in accordance with Title 22 of the Elk Grove Municipal Code and the conditions of approval for the corresponding tentative map and to provide financial securities ensuring faithful performance, payment, monumentation, and warranty obligations of the agreement; and

WHEREAS, the Laguna Ridge Specific Plan – Laguna Springs Drive project represents a portion of the required public improvements and have been satisfactorily completed in accordance with City-approved improvement plans; and

WHEREAS, the improvements are subject to a one year warranty on materials and workmanship by the developer as set forth in the Subdivision Improvement Agreement.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the City Council of the City of Elk Grove, pursuant to Elk Grove Municipal Code Section 22.80.010, hereby accepts the public improvements for the Laguna Ridge Specific Plan – Laguna Springs Drive project which are subject to the conditions of the Subdivision Improvement Agreement for Allen Ranch Phase 1 and hereby authorizes the City Manager to execute bond riders reducing the amount of performance security to \$80,000 upon acceptance and reducing the payment security to \$40,000, 120 days after acceptance.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 25th day of March, 2009.

PATRICK HUME, MAYOR of the

CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:

SUSAN COCHRAN, CITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2009-57

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Susan J. Blackston, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on March 25, 2009 by the following vote:

AYES: COUNCILMEMBERS: Hume, Scherman, Cooper, Davis, Detrick

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

Susan J. Blackston, City Clerk City of Elk Grove, California